



Sbi pensioners' bulletin

A QUARTERLY PUBLICATION BY SBI PENSIONERS' ASSOCIATION KERALA

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Editorial

THE HEALING TOUCH

A long wait for more than one and a half decades by more than thirty one thousand pensioners of the biggest bank has almost been put to an end at last, when the bank admitted its folly and decided to remove the anomalies that existed in the pension fixation of retirees under 5th 6th and 7th bipartite salary settlement. Fact remains that the rectification is not complete and fully done. There still remain some more glaring anomalies which the Bank invariably has to remove in the days ahead. However, we wholeheartedly welcome the decision and fondly acknowledge the efforts put in by our respected Chairman Mrs. Arundhati Bhattacharya and for her decision to arrange for ad-hoc payment of arrears without waiting for the final outcome in the writ petitions filed by Pensioners Federation and another Group of Pensioners in the Delhi High Court.

The sadistic and illogical decision by someone long back had caused so much of grief and agony to thousands of hapless pensioners of the Bank by denying of their sustenance and peaceful retired days. The ignominy and embarrassment they suffered on account of the meager pension amount they received during the last so many years despite their eligibility for

a better pension as provided in the SBIEPFR cannot be wiped off with any amount of arrears as they have been paid now. Apart from the trauma and sufferings It has also caused for huge financial burden for meeting the unbearable legal expenses. It should not be ignored that Bank also had spent substantial amount in this regard. The payment of arrears is still not over as it has been withheld for large number of pensioners and family pensioners belonging to 5th 6th and 7th bipartite settlements for want of life certificates and PAN card and also due to incorrect data pertaining to last drawn pension amount, date of death etc. As on 24th September 2017 there are more than 12600 pensioners who are yet to receive the arrears payments. We urge upon the respective departments to have a sympathetic approach to the issue so that tears can be wiped off from many fragile and feeble eyes that have been eagerly looking for the mercy of someone who is assigned to scribble their destiny. We also recall the revered memories of those great souls who left for their heavenly abode and who aspired for and strongly believed that justice will be showered on them one day or other before their final exit. Unfortunately destiny never allowed them to rejoice the present occasion. We understand that bank is again penalizing them with their new guidelines that the arrears of pension amount

for those deceased pensioners will only be paid to legal heirs and not to the family pensioner. They have already been harassed and humiliated during their life time and the cruelty continues towards their dependants too. We only pray "thou shall protect and forgive them for all their sins."

Payment of Pension to the employees of SBI is governed by Section 50 of the SBI Act, 1955 (23 of 1955) and the relevant provisions appear in it. In view of this the SBIEPFR have also been framed keeping in mind the relevant provisions of the ACT. Rules were framed by the Central Board of SBI in exercise of the powers conferred on it under sub-section (1) read with clause (o) of sub-section 2 of Section 50 of the SBI Act, 1955 (23 of 1955). Whereas consent of the Central Government is required for amendment to the Act and Regulations nowhere it is required for prior consent of the Central Government for revision of pension which is a matter to be cleared and approved by the Central Board only. Unfortunately this has been conveniently ignored by the appropriate authorities as a result of which all these anomalies had crept into our pension system. We feel it is high time that the bank should adopt a logical and humane approach towards the welfare of its human resources whether it is pertaining to serving employees or retirees. We firmly believe that the whole issue of the pension anomaly in SBI could have been rectified if the authority concerned had exercised their vested powers in accordance with what is laid down in the Pension Rules/Regulations. We do not expect such rightful thing to happen in the present state of affairs. And hence we look forward to those historic judgments in the writ petitions filed by our Federation and the Group of Pensioners in which things will be made clear in unequivocal terms by the Supreme Legal authority of the nation.

* * *

The Mediclaim Insurance policies introduced in our Bank in lieu of REMBS, though appeared to be a helpful scheme in the beginning is now proving to be an unhelpful one with the large number of complaints received from many of the members across the country regarding inordinate delay in settlement of claims and large scale rejection in claim amounts. The ulterior motive of the Insurance company was amply proven with the three times hike in the premium amount they introduced immediately on completion of one year. However the subsidy provided by the Bank saved the situation to some extent. A large number of claims submitted are piled up in different offices of the company pending settlement. Promises were in abundance in the beginning that it will take only less than five days for settlement after submission of the documents. It is understood that more than 50% of the claims are now pending for more than two to four months. The empanelled hospitals who provided for cash less treatment earlier are now demanding for immediate settlement in cash before completion of discharge formalities. There are also many other issues which are not included here due to paucity of space. We urge upon the Bank to intervene immediately and to save the helpless retirees from the treacherous acts by the insurance company.

CBPRO NEWS

We reproduce hereunder the circular issued by CBPRO regarding the pensioners and retirees issues:

Circular No. 010/2017 Dated: 02.08.2017

Dear Comrades,

ENSUING WAGE REVISION AND PENSIONERS AND RETIREES ISSUES

The 11th Bipartite Settlement negotiations have commenced and already few meetings have taken place between the UFBU and IBA. The issue raised by IBA in regard to

coverage of the settlement has come as a hurdle to cross before the commencement of a meaningful dialogue.

Irrked by the issue of partial mandate by some of the member banks and also the unnecessary controversies in regard to the scope and coverage of the ensuing settlement, the UFBU also has given a set of action programmes asking its membership to be ready for the struggle.

The UFBU has included the pensioners' and retirees' issues in their Charter of Demands. They have also insisted that items listed in the Record Note at the time of signing in the last settlement concerning the Pensioners and Retirees should be taken up on priority basis and IBA has agreed to have a separate discussion with the UFBU on the Record Note. We have requested the UFBU to take into consideration Charter of Demands submitted to them by the retirees' organizations along with their Charter of Demands. We have appealed to all the constituents of UFBU to take up the bank pensioners and retirees issues to the logical conclusion and meet out justice to the ageing Retirees, be it in respect of 100% DA neutralization, improvement in family pension, pension updation, improved medical insurance (including bearing the cost of the premium by the banks as in the case of serving employees), 2nd option of pension to very few left out compulsorily retired officers and a small number of resignees who have put in pensionable service under VRS scheme.

We have also met with a team of office bearers Com. Franco, General Secretary AIBOC, Com. CH Venkatachalam, General Secretary AIBEA and personally talked to Com. Sanjeev K Bandlish, UFBU Convener, and explained in detail about our issues and also impressed upon them that the cost implications in respect of our issues would be a meagre sum approximately not exceeding on an average Rs.100 crores per

bank per year for resolution of all the above issues as per the terms of settlement right from the Pension Settlement 1993 and Pension Regulation 1995. And the entire cost would be taken care by the robust Pension Fund of nearly rupees two lakh crores. Hence the resolution of the issues would in no way affect the profitability of the banks. Moreover, the banks are also under an obligation to provide for pension fund annually as per the Actuary's investigation of the pension funds specified in the Pension Regulations because Bank Employees' Pension Scheme is a DEFINED BENEFIT PENSION SCHEME and thereby a deferred wage.

Meanwhile we are also pursuing the matter with Ministry officials in the Department of Financial Services and also met concerned Ministers pointing out the inordinate delay being caused in resolving the most humanitarian issues of 100% DA neutralization and improvement in family pension. The delay has been causing dismay, pain and humiliation to the veterans of Banking Industry. Forcing the Pensioners to seek relief from courts which involves lot of financial burden and time make us wonder as to why Bankmen are singled out for such harsh treatment in spite of their yeomen service to the nation through the implementation of social welfare schemes of the Government since nationalization of the banks.

The one positive development for us in our struggle for more than a decade is the resolution of anomalies that had arisen after Bipartite Settlements affecting the SBI Retirees and we are happy that about 40,000 aged SBI retirees got the arrears due to them in July 2017.

We fondly hope that this will be a prelude to further successes in respect of other issues for which we have been struggling. Meanwhile we have taken up with IBA the Super Top-up Policy offered by United India Insurance Co. to make it administratively easily implementable through the respective banks as the base policy is from

United India Insurance Company only. We have also taken up with UFBU and its constituents to take up the matter with IBA and ensure settlement of the issue before the due date for renewal of the present policy.

With regards,

Yours comradely,

A.RAMESH BABU

K.V.ACHARYA

JOINT CONVENERS

**SPECIAL GENERAL BODY MEETING OF
ALLAPUZHA DISTRICT CENTRE**



*COM.K.J SAMUEL BEING HONoured BY
COM.JOHN JOSEPH WHILE JOSEPH PALACKAL DGS,
GEORGE MATHEW DT. SECRETARY WATCH ON*

A special general body meeting of SBIPAK, Alappuzha District Centre, was held on 6th July 2017 at Brothers Hotel. The meeting was attended by more than 55 members and was addressed by Com. John Joseph, GS and Com. Joseph Palackal, DGS. After the invocation by Com. Ramachandran, Com. George Mathew, Dt. Secretary, formally welcomed the members and presented the previous meeting's minutes. District President, Com. BC Unnikrishnan Nair, delivered the Presidential Address. He apprised the members about the proceedings in the 16th Annual General Body Meeting of our Association held at District Co-operative Bank Auditorium,

Kannur, on 14th May. He also appreciated that seven members from the district had attended the state meet. Com. John Joseph, our General Secretary, before delivering his Key-note address, felicitated our senior members who have attained the age of 75 years and 85 years, and who could not attend AGM at Kannur due to personal reasons. All of them were offered with shawls. The senior members who were honoured include Comrades KJ Samuel (85), Jose EJ(75), George PT (75), Thrivikraman Nair GM (75), Unnikrishnan Nair KG (75) and Joseph Isaac PM (75).

The General Secretary in his Key-note address touched upon the payment of arrears to 5th, 6th and 7th bipartite pensioners and hoped all eligible pensioners would be paid arrears before August 31st. There remain some more anomalies in our pension system for rectification like the 40%/50% factors of BP which is existing in SBI only. Com. Joseph Palackal, Deputy General Secretary, while delivering his special address on organizational matters also informed that the state committee in its previous Executive Committee Meeting had proposed to hold the Annual General Body Meeting for 2018 of our Association at Alappuzha and sought the opinion of the members.

All the members who spoke whole heartedly welcomed the proposal and expressed their readiness to undertake the task offered by the State Committee. They also expressed their utmost confidence in bringing out a very successful event. It is highly appreciated that various committees were also constituted with duly elected conveners for the smooth conduct of the proposed meet. The conveners have been entrusted for nominating members to their respective committees shortly. A joint meeting of all the committees would be convened soon to chalk out the future programme in connection with the state meet.

The meeting concluded at 1.00 p.m. after vote of thanks proposed by Com. Umapathy and followed by lunch.

GENERAL BODY MEETING OF KANNUR DISTRICT CENTRE

The General Body Meeting of our Kannur District Centre was held on 20th Sept 2017 at Hotel Wheat House. More than 108 members attended the meeting. The meeting which began at 10.30 am was presided over by Com. NP Ramanarayanan, Dt. President. He began his Presidential Address expressing utmost happiness over the successful conduct of the 16th Annual General Body Meeting of SBIPAK held on 14th May at Kannur. He thanked Team Kannur for their dedicated efforts in making the meet a historic event and widely appreciated by one and all across the State. Com. K Rajakurup, Vice President, and who was the Chief Guest in the meeting gave a detailed account of the developments that are taking place in the banking industry including the resistance being built up by trade unions in general and banking trade unions in particular against the merger of banks and privatization of banking sector in the country. Com. Jose Marciline, DGS, Kozhikode AO, in his special address dealt with the organizational matters. He explained in detail about the court cases filed by our Federation for rectification anomalies that are lying in SBI pension system. He welcomed the decision by the Bank to pay arrears of pension to 5th 6th and 7th bipartite retirees in the light of the report by the committee constituted by the Government. He also spoke about the issues in respect of mediclaim policies more particularly in respect of rejection of claims and the inordinate delay in payment of bills. In the deliberations that followed thereafter Comrades P Ravi, MP Sethuratnam, P Narayanan and KV Aravindakshan, participated. Com PT Premkumar, Dist Secretary, welcomed the

gathering and Com. M Krishnan, Treasurer, proposed vote of thanks.

KOTTAYAM DISTRICT CENTRE QUARTERLY MEETING WITH ONAM CELEBRATION

For members of Kottayam district centre, Sunday, 17th September 2017 turned to be a day of a memorable celebration when the district committee decided it for its quarterly general body meeting coupled with the Onam celebration and family meet. When the members turned out in large numbers along with their family members it became an ever memorable function with lot of fun and frolic. The whole programme was divided into three separate sessions:

Business Session, Onam Games, Onam Celebration, Closing Ceremony and Onasadya.



COM. MATHEW ADAKAMUNDAKKAL, DT. SECRETARY, ADDRESSING THE PARTICIPANTS WHILE SHRI JAYATHEERTH V JAINAPUR, DGM, COMRADES JOHN JOSEPH AND JOSEPH PALACKAL WATCHING

The meeting started at 10.45 am with unveiling of the Pookkalam by Com. John Joseph, our General Secretary, witnessed by Com. Joseph Palackal, Dy General Secretary, who was also present on the occasion. It was followed by Onam Games. The members actively participated in the various indoor games and in the quiz programmes. The business session was

dedicated for organizational matters. Com. MG Raghavan, President of Kottayam Centre, inaugurated the meeting. The report and statement of accounts were presented by Com. Mathew Adackamundackal, District Secretary.

The Onam Celebration commenced at 12.00 noon with Shri Jayatheerth V Jainapur, DGM, Kottayam AO, as the Chief Guest. Other distinguished guests included Com. John Joseph, General Secretary, Shri Binoy Kumar, Joint Registrar, Kottayam Dist, Rev, Fr, Anil Methikulam SJ, Com. Joseph Palackal, DGS, Ernakulam, and Com. Rajeshekar, President, AIPARC. Com. M G Raghavan presided over the meeting. The Onam message was given by Rev. Fr. Anil, Administrator, *Ezhthu*, the monthly magazine. The DGM addressed the gathering and greeted everyone on the occasion of Onam. The certificate of registration of Kottayam District SBI Retired Employees' Cooperative Society Ltd. was handed over to District President by Shri Binoy Kumar, the Joint Registrar, Co-operatives. Com. John Joseph and other guests of honour while delivering their Onam greetings also complimented the District functionaries for their various activities and programmes initiated for the welfare of the members of the association. Com. PM Jacob was unanimously elected as the new Secretary in place of Com. Mathew Adackamundackal, who has been elevated as DGS of Kottayam. Five of our senior members who completed seventy five and eighty years of age were honoured by draping them with Ponnada. The new members were given a rousing welcome with rose flowers. The Onasadya with its wide ranging delicious cuisines remained as the destination point leaving sweet memories in all the participants.

The programme was coordinated and anchored by Com. P P Philip. The Pookkalam designed by Com. CK Gopi, the artist turned EC member was arranged by Com. Sivadasan, Rtd CM, and his team. The Quiz programme was

conducted by Smt. Achyamma Abraham, Vice President of the Centre, and Onam Games were organized by Com. Alex Menampampil, Executive member.

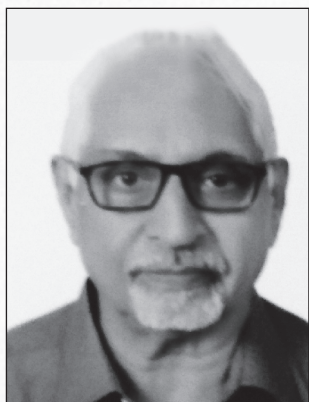
WP 1875/2013

The above writ petition filed by our Federation, it is understood, is reaching towards final conclusion. The developments since our previous reporting are as under.

The case was heard on 11th August. The regular hearing of our case commenced and continued for almost 3 hours. The Hon'ble Court did not allow any further adjournment as prayed by the GOI counsel and the next date of hearing was fixed on 17th August 2017. and subsequently changed to 22nd August. On 22nd the Court remained busy with other cases and towards the end of the day our senior counsel got a chance to speak and a chart showing arbitrary fixation of limits for pension for all bipartite was submitted to the Court. The GOI counsel pleaded for further time and submitted that the Government appointed committee's recommendations would be formalised by modifying the regulations within the next date. The Court fixed next date as 13th September, 2017. On 13th September the case was taken at 3-56 pm and went upto 4-35 pm and our hearing was completed. ASG after reading regulations 23(1) and a part of (b) came to the financial aspect of payout of pension arrears, if any. The Bench then asked both the sides to furnish the details of Pension Fund from 31-03-2011 to 31-03-2017 and posted the matter to 25-09-2017. Arguments were resumed on 25th by ASG appearing on behalf of the respondents. The Hon'ble court asked a few questions and since the answer from the ASG was not satisfactory the court asked the ASG to answer the same next day. On 26th ASG resumed the arguments and submitted that the govt. has approved the recommendations made by SBI to amend the

Pension Regulations and would be published on 27th Sept. ASG further presented the charts showing the impact of amended regulation on pre 2002 retirees from 5th BP onwards. He further argued against the claims by the retirees including 40%/50% factor quoting effect on Bank's profitability etc. Court then asked Federation counsel to make his comments which was continued up to 5.10 pm and the hearing was adjourned and posted to next day, 27th Sept. Matter was briefly heard on 27th and court observed that Govt. appointed committee has only partially removed the anomalies and in view of the fact petitioners' grievances remain and need a comprehensive review and detailed appraisal. Therefore the proceedings were adjourned to 23rd October 2017 and would be heard and expected to be concluded on the day.

BID ADIEU TO COM. KC SOMANATHAN



Com. K C Somanathan, our Treasurer and veteran leader of SBI Pensioners' Association Kerala, has decided to move out from the front line leadership of our Association for personal reasons. Born on 15th December 1942 Com.

Somanathan joined the Bank on 23rd August 1965 in our Parliament Street Branch, Delhi. He retired as Manager from Overseas Branch, Cochin, in the year 2001 opting SBIVRS. He was in the forefront of SBIPAK since its inception and was in the leadership from 2005 onwards. He began his leadership role as Treasurer of Ernakulam district and became District President from 2006 to 2016. He was also co-opted as Asst. Treasurer in the State Committee and was elevated as Treasurer from March 2014 which continued until he vacated himself in

2017. SBIPAK fondly acknowledges the dedicated services and contributions made by Com. Somanathan to the organization and express its heartfelt thanks. We also wish him good health and peace in the days and years ahead.

COM. KS JAYARAM CO-OPTED AS TREASURER



We are happy to inform that Com. K.S Jayaram has been co-opted as the Treasurer of SBIPAK. In place of Com. K C Somanathan who has relinquished his position for personal reasons. We wish Com. Jayaram all the success

in his new position.

QUARTERLY GENERAL BODY MEETING OF THIRUVANANTHAPURAM DISTRICT CENTRE

The quarterly General Body Meeting of Thiruvananthapuram District Centre was held on 22nd July in SBI Building at Thampanoor. Unlike many number of meetings held in the past under the auspices of Thiruvananthapuram District committee the meeting held on 22nd assumed special significance that it was the first ever meeting held after the merger of State Bank of Travancore and the participants included more than 20 new members retired from erstwhile SBT. Indeed it was a happy coalition and a forerunner of the future enlarged stature and structure of SBIPAK.

The meeting commenced at 10 am with the invocation by Com. S. Vinayachandran and was presided over by Smt. PV Radha Devi, Dt. Vice President. A minutes silence was observed in memory of our departed members and family members who left us for their heavenly abode after the previous meeting. Com. John Joseph,

our General Secretary, while delivering his key-note address extended a special welcome to the new members and assured them all support and guidance. He explained in detail regarding Bank's decision to pay arrears to 5th 6th and 7th Bipartite retirees on account of removal of anomalies in their pension as recommended in the Government Committee Report. He also shared the proceedings in the Meeting with M/s. Anand Rathi Insurance Brokers held at Hyderabad, which he attended.

Smt. Asha G Vakkom, Retd Professor in Malayalam, who writes articles in periodicals and who has also authored books, was the Chief Guest for the function. Smt. Radha Devi, while delivering her Presidential Address gave detailed introduction of the Chief Guest. A victim of cancer, Prof. Asha shared her traumatic experiences while fighting against the disease and how she could come out boldly with her dedicated practice of yoga and related mental exercises. She requested the participants to include practicing yoga as a routine in their daily life. The Chief Guest was specially thanked by Com. Surendranath Bhas, DGS, Trivandrum, for her very informative speech and also assured to follow her advices.



Prof. ASHA G VAKKOM, CHIEF GUEST, ADDRESSING THE PARTICIPANTS

The revised supplementary directory prepared by Thiruvananthapuram District Committee was released by Com. John Joseph by handing over the first copy to Com. A.Ramachandran Nair, the seniormost member. The new members including those who joined from E-SBT was formally introduced thereafter. Com. R Radhakrishnan Nair, Dt. Secretary, presented the minutes of the last meeting held on 22.4.17 and was passed unanimously after discussion. Com. Surendranath Bhas, DGS, thereafter gave detailed account of the organizational matters that have taken place after our last meeting and also clarified the queries raised by the members.

The meeting was concluded at 1 pm after Com. S Radhakrishnan, Treasurer, proposed the vote of thanks and followed with lunch hosted by Com. G Ramaswamy, Com. K Sasidharan Nair (Pallichal) and Smt. K Nirmala.

GENERAL BODY MEETING OF S B I P A K THRISSUR ON 21ST AUGUST 2017



COM. JANANRDHANAN DELIVERING PRESIDENTIAL ADDRESS. FROM L TO R COM. TT BALAKRISHNAN, COM. CHIDAMBARAM VG, SHRI CHITHRAN NAMBOODIRIPAD, COM. JANARDHANAN AND COM. V KARUNAKARAN.

The General body meeting of SBIPAK Thrissur Centre was held on Monday 21st August.2017 at Changampuzha Hall located in the premises of Sahithya Academy, Thrissur. The meeting commenced at 4.00 pm with a Prayer by

Smt. Baby D Akkara. Com. AC Johny, Vice President of the centre, welcomed the gathering. The meeting was presided over by Com. MR Janardhanan, Dt. President. The Chief guest of the meeting was Shri P Chithran Namboodiripad who inaugurated the meeting by lighting the traditional "Nilavilakku." Shri Chithran Namboodiripad, Retd. Additional Director of Education, Kerala, is a trade unionist and was one of the founder organizers of Union for State Government Pensioners. He is 98 years old and has undertaken Himalayan Yathras for 27 times. He is planning to conduct his 28th Himalayan Yathra in October 2017. The inaugural address which lasted for more than 25 minutes was a compendium of his varied experiences including in trade union activities was well enjoyed by the participants.

The senior members who have completed 75 years were honored by the Chief Guest thereafter with ponnada and plaque. Comrades Janardhanan MR, V Karunakaran, DGS, and Balakrishnan TT, District secretary, felicitated the honoured senior members.

The business session which followed thereafter was presided over by Com. MR Janardhanan. Com. TT Balakrishnan, District secretary, explained in detail the latest developments in the organizational matters including rectification in pension anomalies, changes taken place in the mediclaim policy-A, latest position of our Delhi High court case(WP1875/2013) etc. Com. V Karunakaran, DGS, spoke about other organizational matters both at State and National level. Clarifications were sought by members with regard to delay in arrears payments, realignment of basic pension, inordinate delay in settlement of mediclaims etc. shortage in number of approved hospitals etc. Com. V Karunakaran, DGS, suitably replied to the queries raised by the members.

Vote of thanks were proposed by Com. VG

Chidambaran, Treasurer, in the inaugural session and Com. AI Haneefa, EC member, in the business session.

The meeting concluded at 6.00 pm

ERNAKULAM DISTRICT CENTRE ORGANISED A DAY'S PICNIC TO ATHIRAPPALLY



PART OF THE PICNIC TEAM AT VAZHCHAL

The District Centre, Ernakulam, organised a one day picnic for its members on 16th Sept 2017 to Athirappally, the most sought after tourist destination in Kerala. The programme commenced at 8.00 a.m. on the day from the starting point at St. George's Church, Edappally, premises. Despite the inclement weather conditions, it was so encouraging that a good number of our members joined the team. Com. PI Thomas, District President, co-ordinated the trip with excellent A VIEW OF THE PICNIC TEAM AT VAZHACHAL

arrangements, including transportation, food, cultural programme and variety entertainments. The programme as a whole was well appreciated by all the participants who requested the organizers to arrange for similar enjoyable programmes in the days ahead. There were good singers good quizzers in the group and with their active participation the programme turned to be an ever memorable one for those who could participate. It was a programme which proved that no rain can

ATTENTION MEMBERS !

Please be aware that submission of Life Certificates is due in the month of November. As few days are left for the arrival of the month may we remind all of you to be in readiness for submission of the same in the respective branches. Please quote your Aadhaar Card No. and pension account No. while submitting the same.

dampen the spirit and enthusiasm of the participants. The trip ended at 6.30 p.m.

QUARTERLY STRUCTURED MEETING AT KOTTAYAM

The Structured Meeting between Office-bearers of SBIPAK and AO Kottayam was held on 20-09-2017 at 10.00 a.m. Shri Jayatheertha V Jainapur, DGM, Kottayam, presided over the meeting. All the Regional Managers and other officials were also present. The Regional Managers of Alappuzha and Mavelikara made their presence through VC. Those who represented the Association included Comrades Chacko Sebastian, Vice President, Alapuzha Dist., I George Mathew, Secretary, Alapuzha Dist., I Thomas P Mathew, EC Member, Alapuzha (Mavelikara), MG Raghavan, President, Kottayam Dist., Smt. Annie Mathew, Lady Rep, Comrades Thomas Philip, Treasurer, Kottayam Dist., and Mathew Adackamundakal, DGS, Kottayam.

The DGM in his opening speech extended a hearty welcome to all. He said that the meeting is a forum to discuss various issues and to find out solutions for mutual benefits. He added that the management is open and keen to maintain the cordial relationship with the Association. He requested the support of the SBIPAK for business development and further added that those who are interested in marketing of Home loans and recovery of NPA should come forward and join as agents for marketing and recovery.

Com. Mathew Adakamundakkal, DGS, began his opening remarks by thanking the DGM for participating in the Onam Celebrations and complimented for his inspiring speech and onam message.

Self introduction of participants began with Smt Annie Mathew who retired as Regional Manager, New Delhi, and joined SBIPAK after her retirement, followed by others. Minutes of the previous meeting was read out thereafter which was approved after making necessary corrections.

Com. MG Raghavan, our District President, in his opening remarks responded to the suggestion of DGM and requested the Bank to clarify the exact role of the marketing and the remuneration attached to the performance of the job. He also stated that the new Co-operative Society for which we have received registration can also work hand-in-hand with the Bank for marketing and recovery. He requested DGM to provide a small space for our association in the AO premises so that we can also give necessary support for business development.

The Agenda items were discussed one by one thereafter. A good number of issues were solved excepting some for which instructions were issued to settle at the earliest.

Shri Gireesh, Manager HR, AO, proposed the vote of thanks. The meeting came to an end at 11.45 pm

STRUCTURED MEETING CALICUT

The quarterly structured meeting at Kozhikode AO was held on 13.09.2017. The meeting commenced at 11 a.m. with the welcome address by Shri Gigi T.Jacob, CM(HR). Shri V Arvind, DGM, began his opening remarks with a warm welcome to his successor Shri B Venkita Ramana, the new DGM of Calicut AO. He also emphasized the role of experienced retirees in the Bank's developmental activities. He recalled the excellent relation he had with the

Pensioners' Association during his short tenure at Calicut. He concluded his speech with his request to extend full cooperation and support to the new DGM. The new DGM while delivering his address assured all support to the Association and felt confident in resolving all the issues brought before him. He further expressed his confidence to maintain the very cordial relation that exists between the Management and Pensioners' Association.

Com. Ramanarayanan NP, Dt. President, Kannur, thanked the outgoing DGM for his support. He also brought before the forum the difficulties in getting payment of Medical bills from MD India.

All agenda items were discussed in detail and suitable solutions were arrived at. The

INAUGURATION OF IDUKKI DISTRICT CENTRE UNIT.

We are extremely happy to inform our members that pursuant to the decision taken in Executive Committee Meeting of SBIPAK held at Ernakulum on 22nd August 2017 it has been decided the formation of our new district centre unit for Idukki. The inaugural meeting of the District Unit formation will be held at the Conference Hall of Tee Cee Hotel, Pulimootil Jn. (opp. Jyothi Super Bazar) Thodupuzha on Saturday 21st October 2017 at 10.30 a.m. State Leaders and District leaders will be attending. All are cordially invited to make it a grand success.

undernoted office bearers represented our Association in the meeting.

Comrades Rajagopal M, Secretary, Kozhikode, Balasundaram KP Vice President,

Kozhikode, Ravindran AP, Vice-President, Kozhikode, Ramachandran K, Joint Secretary, Kozhikode. Prabhakaran M, Asst. Treasurer, Kozhikode, Ramanarayanan NP, President, Kannur, Premkumar PT, Secretary, Kannur, Vijayan M, Secretary, Kasargod, Kumar KL, Vice-President, Kasargod, Narayanan P, Secretary, Malappuram, Jose Marciline, Deputy General

FORTHCOMING EVENTS

Area Meeting – Kothamangalm, Muvattupuzha, Perumbavoor, Piravom

We are happy to inform that the meeting in respect of the above areas will be held on Saturday 21st October, 2017 at 3.30 pm

Venue: Vazhakkulam Pine Apple City Lions Club Hall (near Carmel Monastery) Vazhakulam, Muvattupuzha. State President Com. K Rajeevan, General Secretary Com. John Joseph, DGS Com. Joseph Palackal and Ernakulam District Centre leaders will be addressing the members. All members are requested to attend without fail.

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Kudumba Sangamam – By Ernakulam District Centre on 25th November 2017 .

Venue : Y M C A Aluva

Time: 9.45 am.

All are invited to attend with their family members.

Secretary, SBIPAK.

The meeting concluded after Com. Jose Marciline proposed the vote of thanks

CEILING ON GRATUITY ENHANCED FROM Rs. 10 LAKHS TO Rs.20 LAKHS

The current upper ceiling on gratuity under the Act is Rs.10 lakhs. The Centre

Government on Tuesday 12th September 2017 approved an amendment bill that seeks to double tax-free gratuity for formal sector employees to Rs.20 lacs. The Union Cabinet has given its approval to introduction of the Payment of Gratuity (Amendment) Bill, 2017, in Parliament. The amendment will put the maximum limit of gratuity of employees of the private sector as well as public undertakings and autonomous organizations under the government who are not covered under Central Civil Services (Pension) Rules, at par with Central government employees, which is Rs.20 lacs. The current upper ceiling on gratuity under the Act is Rs.10 lacs. As per the recommendations by 7th Pay commission report the ceiling of gratuity for Central Government employees was enhanced to Rs.20 lacs with effect from 1st January 2016. Employees and Trade Union Organisations belonging to the Public Sector and Private Sector undertakings who are covered under Gratuity Act of 1972 were making demands before the Government in this regard as a result of which Govt. has approved to amend now. However, the Government is yet to announce the date of effect of enhancement. In the previous enhancement from Rs.3.5 lacs to Rs.10 lacs even though the Central Government employees were given effective date from 01-01-2006 the Public and private sector employees were given effective date as from 24.05.2010. The Writ Petition filed by Comrades K Rajeevan and Paul Ambooken in the Supreme Court of India against this discrimination is kept for final hearing now. How the Govt. is going to do for this time, let us wait and see.

**MEMORANDUM SUBMITTED BY SBI
PENSIONERS TO SBI MANAGEMENT**

**(Memorandum prepared by SBIPAK
Alappuzha Dt. Centre and approved by the
16th Annual General Meeting at Kannur)**

We, the below signed pensioners of SBI, would like to bring to your notice the deprivation of rights to the pensioners and request your urgent intervention for rectifying the position.

The officials/employees of the Bank who retire on different dates in the same grade draw different pensions because of some vague formula adopted by the Bank. As a result a person who retired in SMS V 10 years back and another person retired in the same scale this year will be drawing different pensions, thanks to the wage revisions that took place in between. But along with the wage revisions, suitable revision of the pension has not been done leading to this anomaly. This has even resulted in some retired DMDs and MDs drawing lesser pension than some award staff members recently. As you would agree, pension is given to the retired officials/employees to enable them to lead a retired life befitting the position they held while in Bank and the meager pension drawn by the old timers does not give them this comfort. In order to remove this anomaly, this body demands the principle of One Rank One Pension (OROP), recently adopted for the defense personnel by Government of India to be applied to Pensioners of SBI as well, considering the fact that these personnel had given their best part of the life for the growth of the organization and it is only natural justice that the organization takes care of them in their older days. Alternatively, Bank may also consider revision of pensions in line with the wage settlements happening every five year, giving them sufficient increase in the pension received, if the demand for OROP is not acceptable for whatever reason. (If Government of India can accept this demand and shoulder the increased burden on account of this from the revenue receipts we do not find any reason for the Bank not conceding this, as the Bank will be meeting this burden from the profit earned out of commercial transaction only)

Similarly, earlier Bank used to pay 1% additional interest for senior citizens on the deposits made by them. However, this differential has been reduced to 0.25% now, thereby giving another blow to the pensioners who mainly depend on the meager pension and the interests from their deposits held with the Bank. We request the management to consider reinstating the earlier provision of offering 1% extra interest to all senior citizens over and above the extra 1% available to Bank pensioners with immediate effect.

Since the Bank is growing on a regular pace every year increasing the Net Profit, earmarking a small portion of this Profit for the benefit of those who had toiled day and night to bring the Bank to this level will only be a nice gesture shown by the Bank to the veterans and this will go a long way to retain the loyalty of the pensioners with the Bank who would be only willing to put in their mite for further growth of the Institution.

RESOLUTION MOVED IN THE 16TH AGM AT KANNUR BY COM. B C UNNIKRISHNAN NAIR, ALAPPUZHA

I propose to move the following resolution for the consideration of the General Body for passing

“The periodical credit policy of RBI talks about regulating the interest rates on lending by the bank by effectively tweaking the repo and reverse repo rates. Subsequently, when the banks reduce their lending rates in accordance with the credit policy, they also reduce the interest rates payable on deposits held by the public including the pensioners. Such periodical reduction in interest rates on deposits have resulted in the deposits fetching maximum of 7.45% by a State Bank pensioner, after incorporating the additional staff rate and the senior citizen concessions. This puts the pensioners in severe difficulties as most of them

mainly depend on the interest on bank deposits as an additional income to the pension, which in itself is not sufficient for their needs.

In view of the above, this body urges SBI to consider ensuring a minimum interest of 10 % on the deposits held by SBI Pensioners with SBI, irrespective of the repo and reverse repo rates announced by RBI, so that a reasonable monthly income is earned by SBI pensioners by way of interest.”

AMENDMENT TO BYE-LAWS

Consequent upon the formation of two new Administrative Offices of the Bank in Kollam and Kottayam Districts it has been required to have Deputy General Secretaries in the above districts similar to what is prevailing in other Administrative Offices. The 16th Annual General Body Meeting held at Kannur has taken note of this and has resolved to amend the bye law No 7(C) as under:

“The Executive Committee shall have a President, Two Vice Presidents (one from present Thiruvananthapuram and Ernakulam Administrative Office area and another from Thrissur and Kozhikode Administrative area), one General Secretary, six Deputy General Secretaries (one each from present six Administrative Office areas viz. Thiruvananthapuram, Kollam, Kottayam, Ernakulam, Thrissur and Kozhikode) and one Treasurer, one Asst. Treasurer (nominated by the Executive Committee) all of whom shall be elected as per Election Rules. The Executive Committee so elected shall assume office with effect from the 1st July of the election year.

CO-OPTION

After the above amendment to Bye-law No. 7(C) was unanimously passed by the General Body, it was decided to co-opt Comrades Ganapathykrishnan N and Mathew Adakamundakkal as Deputy General Secretaries for Kollam and Kottayam respectively.

(The above four items were omitted to be included in the previous issue of our Bulletin (April-June) and we regret for the same)

QUARTERLY STRUCTURED MEETING AT ERNAKULAM A O

Quarterly meeting with the representatives of SBI Pensioners' Association (Kerala) was held on 30.06.2017 at the Conference Hall, 9th Floor, Administrative Office, Ernakulam at 3.00 p.m. Representing our Association the following persons have attended the meeting

Comrades Joseph Palackal, DGS, KS Jayaram, Asst. Trasurer, Vaidyanathan K, Vice President, Ekm., KP Prabhu, Treasurer, Ekm, K A Parameswaran, MI Gopalan and Smt. Helen D'Cruz, EC Members, Ernakulam.

The meeting started with the welcome address by Shri S Harikrishnan, Chief Manager (HR). He advised that the meeting could be held only at the fag end of the quarter as all were embroiled in the work related to merger. He further added that many issues taken up during the meeting or otherwise are taken up and resolved to a great extent. Shri V Murali, Regional Manager, RBO-1 presided over the meeting in the absence of Deputy General Manager (B&O). Shri V Murali began his opening remarks with a warm welcome to the Management representatives and the representatives of SBIPAK. He advised that the management is desirous of having the meeting at the stipulated periodicity. He advised that the meeting for the current quarter was delayed due to hectic schedule the officials were undergoing due to the merger. He thanked the pensioners for their support to the Bank during the merger. Going forward he assured the representatives that all their issues would be given due consideration and resolved within the framework of the Bank's guidelines.

Com. Joseph Palackal, in his opening

remarks thanked the management for conducting the meeting. However he advised that the presence of DGM (B&O) would go a great way in helping to resolve the issues. He also advised that the meeting should be conducted before the meeting at LHO so that any unresolved issue can be taken up with LHO officials during the meeting with their representatives at LHO. He also suggested that the meeting with the representatives of the pensioners be conducted on the same day along with other Quarterly meetings so that they'll get to interact with all the Regional Business Office functionaries. On behalf of the pensioners Com. Joseph Palackal assured their support to the Bank in whatever way their services could be utilized.

Shri V Murali, while appreciating the suggestions and concerns of SBIPAK, advised that the absence of DGM (B&O) was due to unavoidable official exigencies. But he assured that his absence will in no way affect the attention that would be paid to the concerns of SBIPAK or its remedial measures. He advised that their concerns and suggestions would be advised to the DGM (B&O).

Thereafter minutes of the meeting held on 28.03.2017 was adopted.

The agenda items which were taken up in the meeting included:

Posting of the Senior Pharmacist, AO, Ernakulam, arrears payment in respect of FPA, medical insurance scheme: Plan A – Position of available Medical Bill Balance, Non-payment of Medical Bills, delay in enrollment to Mediclaim policy, TDS recovery on Interest on FD not appearing in Form 26AS, and delay in Family Pension.

The meeting concluded at 4.00 p.m after Shri Ramachandra Iyer, Manager (HR), RBO-1, Ernakulam proposed vote of thanks.

EYE CAMP AT ERNAKULAM



DGM SHRI GOPU INAUGURATING THE EYE CAMP

A Free eye camp for SBI Retirees was held on 20th September 2017 at Ernakulam Administrative Office premises under the auspices of Anand Rathi & MD India Insurance

RE-ALIGNMENT OF BASIC PENSION- 5TH 6TH AND 7TH BIPARTITE RETIREES

The Executive Committee of SBIPAK held at Ernakulam on 22nd August has discussed in detail about the Banks decision to make ad-hoc payment of arrears to the extent of 90% of the arrear amount due to the respective beneficiaries. Though payment has been credited to the pension accounts of many a large number of our members are yet to receive the amount. The issue has been taken up with the Federation and Management has agreed to expedite the payment so as to complete it before month end. In this connection the EC has unanimously decided to collect 3% of the amount received from our members as a contribution towards our legal fund. District secretaries have been entrusted to follow up the same. We request all our members who have received the payment of arrears to contribute the amount at the earliest, by means of a cheque. Please mention the name and the membership number on the reverse of the cheque.

company jointly with Lotus Eye Hospital. The eye camp, inaugurated by Shri Gopu, Dy General Manager, AO, Ernakulam, at 10 a.m. was attended by a large number of retirees and their spouses/family members. While inaugurating the Camp the DGM extended his high appreciation to the activities of SBIPAK and assured all his support in the future programmes.

Com. Joseph Palackal DGS Ernakulam welcomed the Guests and participants.

The eye camp was so fruitful that many who could avail of the facility appreciated well the treatment they received from the camp. Apart from the retirees, we are happy that all the staff members at AO could also avail of the facility on the day. We express our heartfelt thanks M/s. Anand Rathi Insurance co for taking such welfare initiatives for the benefit of Seniors and Retirees and also look forward for similar programmes in different centres too.

GAZETTEE NOTIFICATION DATED 04.10.2017 IN RESPECT OF SBI EMPLOYEES PENSION FUND REGULATIONS, 2014

For the information of our members we reproduce hereunder the Gazette Notification released on 4th October 2017. It is a matter of very serious concern that the 50% of FPP & PQA not included for calculation of pension above 14240/- Again a set back to 7th bipartite retirees since the same has been included in the case of 8th 9th and 10th bipartite retirees. SBIPAK record its strong resentment and condemn this treacherous act of the Bank.

STATE BANK OF INDIA NOTIFICATION

Mumbai, the 4th October, 2017

No. BOD&GO/VKK/470.—In exercise of the powers conferred by sub-section (1) read with clause (o) of subsection (2) of section 50 of the State Bank of India Act, 1955 (23 of 1955), the Central Board of the State Bank of India, after consultation with the Reserve Bank and with the

previous sanction of the Central Government, hereby makes the following regulations to amend the State Bank of India Employees' Pension Fund Regulations, 2014, namely:—

1. (1) These regulations may be called the State Bank of India Employees' Pension Fund (Amendment) Regulations, 2017.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. **In the State Bank of India Employees' Pension Fund Regulations, 2014, in regulation 23, —**

(A) in sub-regulation (2), for the provisos, the following provisos shall be substituted, namely:—

“Provided that the maximum amount of pension shall be increased for the members who retired on or after the 1st November, 1987, from rupees two thousand four hundred per month to rupees three thousand seven hundred seventy five per month (pro-rata in the case of part-time employees):

Provided further that the maximum amount of pension shall be increased for the members who retired or retire on or after the 1st November, 1992 (Award Staff) or the 1st July, 1993 (Supervising Staff) from rupees two thousand four hundred per month to rupees four thousand two hundred fifty per month (pro-rata in the case of part-time employees) after adjustment of dearness allowance on the basic pay up to 1148 points in the quarterly average of the All India Working Class Consumer Price Index (General) Base 1960=100:

Provided also that with effect from the 1st March, 1999 the maximum amount of pension for the members who retired or retire drawing substantive salary in the Pay Scales effective from the 1st November, 1992 (Award Staff) or the 1st July, 1993 (Supervising Staff) and thereafter shall be computed till further amendments in this regard, as under:

(a) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is up to rupees eight thousand five hundred per month, fifty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service (pro-rata in the case of part-time employees); and

(b) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is above rupees eight thousand five hundred per month, forty per cent of the average of monthly substantive salary drawn during the last twelve months' pensionable service subject to minimum of rupees four thousand two hundred fifty (pro-rata in the case of part-time employees):

Provided also that with effect from the 1st November, 1997 (Award Staff) or the 1st April, 1998 (Supervising Staff), the maximum amount of pension for the members who retired or retire drawing substantive salary in the Pay Scales effective from the 1st November, 1997 (Award Staff) or the 1st April, 1998 (Supervising Staff) shall be computed, by arriving at the corresponding stage by dividing the average basic pay by 1684 and multiplying it by 1616, till further amendments in this regard, as under—

(a) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is up to rupees thirteen thousand six hundred sixty-six per month, fifty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service (pro-rata in the case of part-time employees); and

(b) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is above rupees thirteen thousand six hundred sixty-six per month, forty per cent of the average of monthly substantive salary drawn during the last twelve months'

pensionable service subject to minimum of rupees six thousand eight hundred thirty-three (pro-rata in the case of part-time employees):

Provided also that with effect from the 1st May, 2005, the maximum amount of pension for the members who retired or retire drawing substantive salary in the Pay Scales effective from the 1st November, 1997 (Award Staff) or the 1st April, 1998 (Supervising Staff) shall be computed, as under—

(a) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is up to rupees fourteen thousand two hundred forty per month, fifty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service (pro-rata in the case of part-time employees); and

(b) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is above rupees fourteen thousand two hundred forty per month, forty per cent of the average of monthly substantive salary drawn during the last twelve months' pensionable service subject to minimum of rupees seven thousand one hundred twenty (pro-rata in the case of part-time employees):

Provided also that with effect from the 1st May, 2005, the maximum amount of pension for the members who retired or retire drawing substantive salary in the Pay Scales effective from the 1st November, 2002 shall be computed till further amendments in this regard, as under—

(a) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is up to rupees twenty-one thousand forty plus Professional Qualification Pay plus Fixed Personal Pay per month, fifty per cent of the average of monthly substantive salary drawn during the last twelve months' pensionable service (pro-rata in the case of part-

time employees); and

(b) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is above rupees twenty one thousand forty plus Professional Qualification Pay plus Fixed Personal Pay per month, forty per cent of the average of monthly substantive salary drawn during the last twelve months' pensionable service subject to minimum of rupees ten thousand five hundred twenty plus half of Professional Qualification Pay plus half of Fixed Personal Pay wherever applicable (pro-rata in the case of part-time employees):

Provided also that with effect from the 1st November, 2007, the maximum amount of pension for the members who retired or retire drawing substantive salary in the pay scales effective from the 1st November, 2007 shall be computed till further amendments in this regard, as under—

(a) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is up to rupees thirty-one thousand five hundred per month, at fifty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service plus half of Professional Qualification Pay plus half of increment component of Fixed Personal Pay, wherever applicable (pro-rata in the case of part-time employees);

(b) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is above rupees thirty-one thousand five hundred per month, at forty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service subject to minimum of rupees fifteen thousand seven hundred fifty plus half of Professional Qualification Pay plus half of increment component of Fixed Personal Pay, wherever applicable (pro-rata in the case of

part-time employees): Provided also that with effect from the 1st November, 2012, the maximum amount of pension for the members who retired or retire drawing substantive salary in the Pay Scales effective from the 1st November, 2012 shall be computed till further amendments in this regard, as under—

(a) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is up to rupees fifty-one thousand four hundred ninety per month, fifty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service plus half of Professional Qualification Pay plus half of increment component of Fixed Personal Pay, wherever applicable (pro-rata in the case of part-time employees);

(b) where the average of monthly substantive salary drawn during the last twelve months' pensionable service is above rupees fifty-one thousand four hundred ninety per month, forty per cent. of the average of monthly substantive salary drawn during the last twelve months' pensionable service subject to minimum of rupees twenty-five thousand seven hundred forty-five plus half of Professional Qualification Pay plus half of increment component of Fixed Personal Pay, wherever applicable (pro-rata in the case of part-time employees).";

(B) in sub-regulation (9), in clause (a), for the words and figures "In the case of members who

ceased to be in the Bank's pensionable service from the 1st November 1987 to the 31st October 1993", **the following words, figures and brackets** "In the case of members who ceased to be in Bank's pensionable service from the 1st November 1987 to the 31st October 1992 (Award Staff) or the 30th June, 1993 (Supervising Staff)" **shall be substituted;**

(C) in sub-regulation (10), in clause (a), for the words and figures "In the case of members who retire from the Bank's service on or after 1st November 1993", the following words, figures and brackets "In the case of members who retire from the Bank's service on or after the 1st November 1992 (Award Staff) or the 1st July, 1993 (Supervising Staff)" **shall be substituted;**

(D) for sub-regulation (12), the following shall be substituted, namely: —

"(12) (i) The Dearness relief shall be allowed on full basic pension even after commutation.

(ii)(a) in respect of employees who retired or retire on or after 1st November, 1997 (Award Staff) or the 1st April, 1998 (Supervising Staff), dearness relief shall be payable for every rise or be recoverable for every fall, as the case may be, of every 4 points over 1616 points in the quarterly average of the All India Average Consumer Price Index for Industrial Workers in the series 1960=100;

(b) such increase or decrease in dearness relief for every aforesaid four points shall be calculated in the manner given below: -

Sl.No.	Scale of basic pension per month	The rate of dearness relief as a percentage of basic pension
(1)	(2)	(3)
(i)	up to Rs.3380	0.25 per cent.
(ii)	Rs.3381 to Rs.5420	0.25 per cent of Rs.3380 plus 0.21 per cent of the basic pension in excess of Rs.3380
(iii)	Rs.5421 to Rs.5770	0.25 per cent of Rs. 3380 plus 0.21 per cent of the difference between Rs.5420 and Rs.3380 plus 0.12 per cent of basic pension in excess of Rs.5420
(iv)	above Rs.5770	0.25 per cent of Rs.3380 plus 0.21 per cent of the difference between Rs.5420 and Rs.3380 plus 0.12 per cent of the difference between Rs.5420 and Rs.5770 plus 0.06 per cent of basic pension in excess of Rs.5770

(iii)(a) on and from the 1st May, 2005, in respect of employees who retired or retire on or after the 1st November, 1997 (Award Staff) or the 1st April, 1998 (Supervising Staff), dearness relief shall be payable for every rise or be recoverable for every fall, as the case

may be, of every 4 points over 1684 points in the quarterly average of the All India Average Consumer Price Index for Industrial Workers in the series 1960=100;

(b) such increase or decrease in dearness relief for every aforesaid four points shall be calculated in the manner given below: -

Sl.No.	Scale of basic pension per month	The rate of dearness relief as a percentage of basic pension
(1)	(2)	(3)
(i)	up to Rs.3550	0.24 per cent.
(ii)	Rs.3551 to Rs.5650	0.24 per cent of Rs.3550 plus 0.20 per cent of the basic pension in excess of Rs.3550
(iii)	Rs.5651 to Rs.6010	0.24 per cent of Rs. 3550 plus 0.20 per cent of the difference between Rs.5650 and Rs.3550 plus 0.12 per cent of basic pension in excess of Rs.5650
(iv)	above Rs.6010	0.24 per cent of Rs.3550 plus 0.20 per cent of the difference between Rs.5650 and Rs.3550 plus 0.12 per cent of the difference between Rs.6010 and Rs.5650 plus 0.06 per cent of basic pension in excess of Rs.6010.”;

(E) for sub-regulation (15), the following shall be substituted, namely: —

“(15)(I) In respect of employees who retired or retire on or after the 1st November, 2007, dearness relief on pension shall be payable for every rise or be recoverable for every fall, as the case may be, of every 4 points over 2836 points in the quarterly average of the All India Average Working Class Consumer Price Index (General) Base 1960=100 at 0.15 per cent of the basic pension;

(ii) In respect of employees who retired or retire on or after 1st November, 2012, dearness relief on pension shall be payable for every rise or be recoverable for every fall, as the case may be, of every 4 points over 4440 points in the quarterly average of the All India Average Working Class Consumer Price Index (General) Base 1960=100 at 0.10 per cent of the basic pension.

R. JAYARAMAN,

Chief General Manager (HR)

List of Holiday Homes in Kerala State

For the benefit of our members, we give below the details of Holiday Homes in Kerala

State. Application for Holiday Homes should be addressed to the Secretary, Circle Welfare Committee, SBI, Local Head Office, Poojappura, Thiruvananthapuram 695 012 (Phone: 0471 2192808, Fax: 0471 2358710). Members should produce the Identity Card, along with intimation slip issued by the Bank on sanction of Holiday Homes, before the Caretaker/Hotel.

Hotel Mareena Regency

Hospital Road,
Opp. Kalyan Silks
Ernakulam 682 011
Phone: 0484-2366618, 2366619, 4027819

SBI Holiday Home

Elza Plaza
36/50-C, Thriпти Lane
Near Manorama Junction
Kadavanthara, **Ernakulam**
Caretaker: 7736236526

Anjam Smrith Mandiram

Near Sree Parthasarathy Temple
Railway Station Road
Guruvayur 680 101
Phone: 0487-2555561

Hotel Elite

East Nada, **Guruvayur 680 101**
Phone: 0487-2556215, 16, 17, 18

Krishna GardensPerumbilavil Road, **Guruvayur 680 101**

Phone: 0487-2552558

Ashirwad Heritage ResortsChakrampady, **Kumarakom PO**

Kottayam 686 563,

Phone: 0481-2527100, 101, 102

Green Ridge Holiday Homes**Munnar 1**

Phone: 0486-5231164, 9633058263

Sujatha InnAM Road, **Munnar 685 612**

Phone: 04865 232770, 232880

Kumily Gate

Near Kumily Bus Stand

Kumily Thekkady 1

Phone: 04869-222279

Hotel SN InternationalKK Road, **Kumily, Thekkady 685 509**

Phone: 04869 224355

SBI Holiday Home

TC No. 24/615, VINIT 6, TEN

Near Police Training College

Elangam Nagar, Thycaud

Thiruvananthapuram 1

Phone: 9495390976

SBI Holiday Home

Soleil, ETRA No. 251

Near Jas Hotel, Thycaud, Thampanoor

Thiruvananthapuram 695 014

Phone: 0471 6549955

The Woodlands

Main Road

Kalpetta, Wynad 673 121

Phone: 04936-202547, 203677,

9447447527

Jacquelin Cruise & House BoatPallathuruthy, **Alappuzha**

Phone: Joffy 9746325436, 9447213132

**CONTRIBUTIONS MADE BY PENSIONERS OUT
OF ARREARS OF PENSION RECEIVED UNDER
5/6/7TH BIPARTITE REALIGNMENT . SBIPAK
CONVEYS THANKS TO ALL CONTRIBUTORS.**

LMM -13	Somanathan KC	
	Ernakulam	7000-00
LM-324	John V M	
	Kottayam	6500-00
LM-5488	Ouseph C A	
	Kottayam	5805-00

LM-4774	Annie Mathew	
	Kottayam	6000-00
LMM-220	Mathew K C	
	Kottayam	7310-00
LM-171	Cherian M D	
	Trivandrum	7800-00
LM-90	Prabhakaran K	
	Kottayam	6500-00
LM-729	Sasidharan Nair K D	
	Kottayam	7000-00
LM-372	Karthikayan Nair K	
	Thiruvanthapuram	7000-00
LM-285	George K J	
	Kottayam	7000-00
LM-171	Kesavan Nair V N	
	Kottayam	6900-00
LM-108	Sudhakaran T S	
	Alappuzha	6000-00
LM-330	Sadananada Shenoi V N	
	Ernakulam	6700-00
LM-24	Raghupathy Y V	
	Ernakulam	7000-00
LM-48	Johny Paul	
	Ernakulam	3425-00
LM-257	Vijayan K	
	Ernakulam	2700-00
LM-216	Joseph T O	
	Ernakulam	7740-00
LM-201	Sukumarapillai P K	
	Ernakulam	7800-00
LM-173	Madhusudanan Nair R	
	Ernakulam	6690-00
LM-275	Jacob E P	
	Kasaragod	6900-00
LM-279	Narayanan K	
	Kasaragod	6833-00
LM-79	Paeameswaran K A	
	Ernakulam	5000-00
LM-310	Kuriakose P T	
	Pathanamthitta	5000-00
LM-149	Menon M M	
	Thiruvanthapuram	10000-00
LM-47	Williams A J	
	Ernakulam	2700-00

OBITUARY

We deeply regret to inform you all that the following members had left us for their heavenly abode on the dates shown against their names

May their souls rest in peace. We express our heartfelt condolences to all the bereaved family members and also join them to share the grief.

LMM-88	Balakrishnan Nair T V	
	Kozhikode	01-07-2017
LM - 54	Ramaswamy S	
	Palakkad	10-07-2017
LM- 2063	Sudarsanan A	
	Shornur-Palakkad	12-07-2017
LM- 3887	Lalitha J	
	Thiruvanthapuram	15-07-2017
LM-661	P V Rappai	
	Ernakulam	26-07-2017
LM-5365	Ashwani Kumar	
	Ernakulam	28-07-2017
LM-3270	Gopalakrishnan P	
	Pathanamthitta	27-08-2017
LM-927	Ratanakaran M V	
	Palakkad	29-07-2017
LM-36	Sreekumaran N	
	Kannur	14-09-2017
AFM-3072	Ramanandan T	
	Thrissur	27-09-2017
LM -989	Varghese C P	
	Chengannur	02-10-2017

NEW MEMBERS

The following new retirees and their spouses have joined our Association as Life Members. We extend a warm welcome to all of them and also wish them good health and very happy and peaceful days ahead.

LM-5563/AFM-5564	George T C/ Valsa George - Divya
	House, South Aryad,
	Pathirappally, Alapuzha,
	Pin-628521.
	Mob-8907029240/9544651980
LM-5565/AFM-5566	Andrew A C/Elsamma Andrew-
	Arattukulam, Chethy -Post,
	Arthinkal, Alapuzha, Pin-688530.
	Tel-0478-2860484/ 997486324/
	9947401399/acandrew@ymail.com

LM-5567/AFM-5568	Joseph Shaju K M/Sophy Shaju -
	Kallumadiyil House, Carborandum
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	Mob-8281593852

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LM-5590/AFM-5591 : Mathaikutty T V/ Saly George – Thanisseril House, Oottupara –Post, Konni Pathanamthitta-689691. Tel-0468-2341501/9496148131/mathaikuttythanisseril@gmail.com

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LM-5614/AFM-5615 : Sudhakaran C K/Haimavathi K- Ammu Nilayam, Cheriya mangalam parambu, Chelembra- Post, Malappuram-673634. Mob-7736876180/9947431143

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